

Message Text

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PAGE 01 STATE 079107
ORIGIN AGRE-00

INFO OCT-01 AF-10 ISO-00 EB-08 COME-00 AID-05 /024 R

DRAFTED BY AGRIC:OGSM:CEP J C HOBBS:JB

APPROVED BY EB/OF/FPG-CRCAVANAUGH

AGRIC:OGSM:CEP R E SPENCER

AGRIC:OGSM:CEP K O STEPHENS

AGRIC:OGSM:CEP F A WOODLING

AGRIC:OGSM C W PENCE

AGRIC:FAS V E LANIER

AGRIC:FAS E R BEVIS

STATE S JOHNSON

AF/EPS-DSMITH AF/W-RHART

-----013040 281509Z /53

P 281451Z MAR 78

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA PRIORITY

AMEMBASSY LAGOS

UNCLAS STATE 079107

E.O. 11652: N/A

TAGS:EAGR:GH

SUBJECT:GHANIAN INTEREST IN CCC CREDIT

REF: ACCRA 2658

FOR LAGOS AGATT

1. WHITE CORN PRODUCTION VERY SMALL FRACTION OF TOTAL U.S. CORN PRODUCTION. IN CONTRAST TO ABUNDANCE OF YELLOW CORN, WHITE CORN IS NOW IN COMPARATIVELY SHORT SUPPLY IN U.S., IS HIGH-PRICED AND THEREFORE NOT AVAILABLE UNDER CCC EXPORT CREDIT PROGRAM.

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2. ELIGIBILITY OF GHANA FOR CCC CREDIT FOR OTHER COMMODITIES ON 3-YEAR OR ANY OTHER TERMS CONTINGENT UPON SUBMISSION IRREVOCABLE LETTERS OF CREDIT IN FAVOR CCC FULLY CONFIRMED FOR ALL RISKS BY U.S. BANK IF ISSUED BY GHANA BANK. THIS REQUIREMENT IS APPLIED ALL COUNTRIES IN FRAIL FINANCIAL CONDITION BECAUSE CCC EXPORT CREDIT IS STRICTLY

COMMERCIAL PROGRAM RATHER THAN AID-TYPE PROGRAM.

3. AFTER ARRANGING LETTER OF CREDIT COVERING PORT VALUE DESCRIBED ABOVE, GOG WOULD PROCURE THROUGH NORMAL CHANNELS. EVENTUALLY CCC WOULD PAY U.S. EXPORTER PORT VALUE UPON SUBMISSION DOCUMENTS INCLUDING ACCEPTABLE LETTER OF CREDIT AND LATER PRESENT DRAFTS TO U.S. BANK WHEN PAYMENTS FALL

4. PAYMENT OF PRINCIPAL PLUS ACCRUED INTEREST WOULD BE DUE 12, 24 AND 36 MONTHS AFTER DATE OF EXPORT. THERE IS NO DOWN PAYMENT.

5. CREDIT LINES COULD BE DRAWN UPON AS REQUIRED BY GOG PROCUREMENT SCHEDULES WHICH SHOULD BE MADE KNOWN IN ADVANCE IN ORDER TO FIX EXPORT AUTHORIZATION PERIOD.

6. USDA CAN BE HELPFUL IN SUCH MATTERS AS IDENTIFYING POTENTIAL U.S. SUPPLIERS, DISCUSSING AND BAGGING PROBLEMS, ETC.

7. COPIES OF CREDIT PROGRAM INFORMATION BOOKLETS BEING AIRPOUCHED AS PER REQUEST. COOPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, CORN
Control Number: n/a
Copy: SINGLE
Draft Date: 28 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE079107
Document Source: CORE
Document Unique ID: 00
Drafter: OGSM:CEP J C HOBBS:JB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780134-0778
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780318/aaaaaooow.tel
Line Count: 83
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f13afebb-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AGRE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 ACCRA 2658
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3180814
Secure: OPEN
Status: NATIVE
Subject: GHANIAN INTEREST IN CCC CREDIT
TAGS: EAGR, EAID, GH, US, CCC-1
To: ACCRA LAGOS
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/f13afebb-c288-dd11-92da-001cc4696bcc
Review Markings:
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